



## Accounting 3

Mrs. Dougherty

**FOCUS:** Emphasis will be on analyzing financial statements to evaluate performance. Students will focus on reporting methods for purchasing and disposing of assets, contrasting capital and revenue expenditures, managing payroll costs, and disclosing long-term liabilities. Students will examine the different reporting methods for stockholders' equity accounts and interpret Statements of Cash Flows to evaluate the financial health of businesses. Ratio and trend analysis are applied to interpret business activity and long-term effects of business strategies.

**QUICKBOOKS ONLINE ACCOUNTANT:** This is the new cloud based version of Intuit's industry leading accounting software. Students will learn QuickBooks and apply accounting principles to manage the financial reporting needs for simulated companies.

**TEXT:** Financial and Managerial Accounting: 17th Edition Williams, Haka, Bettner, Carcello, 2015  
QuickBooks Online for Accounting: 2017 Glenn Owen

**GRADING:** All assignments will have a point value that is averaged to produce a marking period grade.

Marking period grades are distributed using the following scale.

A= 100 – 90% B= 89 - 80% C= 79 - 70% D= 69 - 60% F=less than 60%

Students may remediate one test a marking period (excluding final exam). Remediation needs to be discussed within one week after assessment is returned.

**CLASS CUTS:** School policy dictates that for each marking period the first class cut will result in a Saturday detention, second cut will lower your grade by one letter and a third cut will result in a failing grade.

**MISSED WORK:** Missed work due to absence must be completed by a date agreed to between the student and teacher. Students missing a class each week due to a lab are advised to be assertive in gathering information regarding missed work and teacher assistance is available if discussed in advance.